



For immediate release

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UIPPM RETAINED AS CONSULTANTS FOR NORTHERN VIRGINIA AFFORDABLE HOUSING PORTFOLIO

*Washington, D.C, July 19, 2010...*Urban Investment Partners Property Management (UIPPM), a subsidiary of Washington, D.C.-based UIP, has been contracted by The Robert Pierre Johnson Housing Development Corporation (RPJ) of Arlington, VA to provide property management consulting services for its northern Virginia affordable housing portfolio comprising 430 units in Arlington, Alexandria, Front Royal, and Fairfax County, Virginia.

“We are pleased to have been selected by RPJ to improve and refine their management operations,” said David J. Zweig, CPM®, President of UIPPM. “We look forward to working with RPJ’s Executive team and Board of Directors on this very important assignment.”

UIPPM currently manages over 3,000 multifamily housing units, including conventional and affordable rental apartments and condominiums throughout the Washington, D.C. metropolitan area. .

RPJ, founded in 1978 by a local Presbyterian minister, offers a continuum of affordable housing opportunities including multifamily rental housing, transitional housing, affordable home ownership, and volunteer home repair.

The UIP family of companies is a leading real estate investment, development, and property management firm based in Washington, D.C. The firm invests opportunistically in a variety of asset classes, with a primary focus on multifamily properties in select neighborhoods. Since 2001, UIP’s principals have sponsored real estate funds throughout the DC metropolitan region with a total valuation of over \$185 million. For more information about UIP and/or its funds, contact Steve Schwat at 202/684-7840, or visit www.uipllc.com