



For immediate release

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UIP GENERAL CONTRACTING RENOVATES HISTORIC ROW HOME IN DC'S COLUMBIA HEIGHTS



*Washington, D.C, April 6, 2010...*UIP General Contracting, a subsidiary of Urban Investment Partners of Washington, D.C., has begun the rehabilitation of The Matheson, a large century-old row home at 1451 Harvard Street, N.W. in the Columbia Heights neighborhood of Washington, D.C. Following the renovation work, which is expected to be completed by July, the building's seven unique residential units will be sold as condominiums.

UIPGC is doing a complete exterior and interior renovation of the building, including a new roof, windows, doors, roof balcony, landscaping, hardscaping, entry access system, and historical façade restoration. The building will have all-new plumbing, electrical, and HVAC systems. Individual condo units will feature new kitchens, baths, flooring, appliances, and fixtures. The entire scope will be executed with a focus on sustainability and green design.

UIPGC (www.uipgc.com) provides cost-effective general contracting, design/build, construction management, full-service rental unit turn services, and industry-specific services for both UIP and third-party clients.

The UIP family of companies is a leading real estate investment, development, and property management firm based in Washington, DC. The firm invests opportunistically in a variety of asset classes, with a primary focus on multifamily properties in select neighborhoods. Since 2001, UIP's principals have sponsored real estate funds throughout the DC metropolitan region with a total valuation of over \$185 million. For more information about UIP and/or its funds, contact Steve Schwat at 202/684-7840, or visit www.uipllc.com.